

USM AMERICAS INC.

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October 21st, 2024

Dear Valued Customer,

Re: Relocation of USM Americas Inc. Operation.

We hope this message finds you well.

We are writing to inform you that USM Americas Inc. currently located in Montreal, Quebec, Canada is moving its operations to a new facility in Portsmouth, New Hampshire. Effective Monday December 2, 2024, our new address will be:

USM Americas LLC.

124 Heritage Ave Unit 2 Portsmouth, NH 03801

USM Americas Inc. is part of the Ipsumm group of companies located in Portsmouth, New Hampshire.

Over the past several years we have been utilizing the strengths of our other companies to better support our customers.

Entakt, a service based company has been acting as the technical services resource to all our customers. Their knowledge of not only our core equipment but also best manufacturing practices has been key to our success.

I2I Engineering, an automation product development company has been involved in the development and deployment of several technologies that were previously not available to our customers. Their ability to take an idea and create a piece of equipment that has yet to be introduced to the market has proven a valuable asset Leveraging these companies has given us the ability to utilize our years of experience in shoe making and apply modern manufacturing practices. This results in more efficient, cost effective products and services.

We are excited to announce that effective Monday December 2, 2024 USM and our supply division UGS will be relocating to the USA to be located in the same hub as other IPSUMM companies.

Centralizing these entities together will provide for a much more streamline process to better serve our customers. This will also allow us to launch some initiatives that were difficult to achieve when our teams were separated. More to come on these initiatives in a separate announcement.

We want to assure you that our team is dedicated to making this move as smooth as possible.

Our commitment to you remains unchanged, <u>and additional information and instructions</u> <u>will be forthcoming soon.</u> Rest assured, we will keep you informed throughout the process.

If you have any immediate questions or concerns please feel free to reach out to us.

Thank you for your support of our business and look forward to continuing our strong relationship during and after this transition.

Best Regards,

Frank Rossi
President

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